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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ARCELOR INTERNATIONAL AMERICA LLC, 07 CIV 6762 (LAP)

Plaintiff, RULE 7.1 STATEMENT

-against-

M/V OCEANTHI, her engines, boilers, etc., HYUNDAI MERCHANT MARINE CO. LTD. and OCEANTHI SPECIAL MARITIME ENTERPRISE,

Defendants.

Attorney of record, EDWARD A. KEANE, of the firm of MAHONEY AND KEANE, attorneys of record for defendant HYUNDAI MERCHANT MARINE CO. LTD. certifies that there are no publicly held corporate parents, subsidiaries, or affiliates of HYUNDAI MERCHANT MARINE CO. LTD.

Dated: New York, N.Y.

December 11, 2007

EDWARD A. KEANE (EK 1398)